

Streamlined Regulatory Compliance Management Framework

P2E Compliance 1Source



Vertical Market : Governance, Risk Management, and Compliance (GRC) Management

Consumer Segment : Corporations, Regulatory bodies

End-User Product : Web application

Technology Stack : Python, Django, Angular JS

Business Context

Our US-headquartered customer, P2E Technologies, is a regulatory change solutions provider, keen on developing automation-driven technical solutions for handling regulatory changes and compliance functions.

By delivering new technology capabilities in large-scale regulatory compliance-driven projects, our customer seeks to find effective solutions for augmenting regulatory change management processes.



Business Challenges

Managing response to change

Coping with the sheer volume of new regulatory requirements imposed a high degree of complexity upon P2E's business. Keeping a tab on and pace with regulatory change was becoming extremely cost-prohibitive and time-consuming.

Staying industry relevant

In order to stay relevant, it was important for P2E's business to interpret multiple regulations and handle them efficiently.



There was a consistent need to aggregate reporting trends from multiple different existing regulatory capture systems, and rationalize these into a standardized report that conforms to standard regulatory practices.

Tackling the challenge through state-of-the-art technology

There was a compelling need to streamline regulatory content and integrate state-of-the-art workflow management into a single unified solution to reduce the burden of compliance, and ensure that a regulatory update is not missed.





- The solution developed by Ionixx for P2E has been equipped to handle appropriate changes and updates in real-time and track them as and when necessary.
- A centralized document library with compliance calendar offered a comprehensive view of regulatory developments and updates, thereby enabling strategic planning for handling complex requirements.
- Ionixx identified that there were multiple user roles that formed the very core of a regulatory change management ecosystem. So, we designed specific user-based dashboards for quick display of role and context-specific information – enabling an enriched user experience that informs and drives superior decision-making.

Efficient project management through an action-driven implementation plan for quicker responses to change

With Compliance 1Source, we were able to build a strong regulatory change management plan into the system to provide a comprehensive list of regulations affecting different business lines so the user could draw up on them and work toward incorporating the implementation plan with a clear vision.

This way, the customer would be in a position to proactively identify compliance requirements and its associated benefits to carry out strategic changes in real-time.



Enterprise-wide compliance awareness through strong documentation systems

With robust documentation and archiving, we created a one-stop library of relevant regulatory requirements that could be mapped to the internal framework and evaluated for business impact. Additionally, we also built in quick reference documents to enable easy comparison on a centralized portal.



Impact

We helped our customer identify a long-term automation solution for regulatory change management through a technology-enabled, centralized system to handle end-to-end regulatory changes.

- A centralized framework helped aggregate regulatory content from multiple trusted sources, including subscription data sources and publicly available data sources.
- Through quicker, automated processes, the customer was able to decrease response times to change, guiding insightful decision-making.
- We were able to create an active engagement for the customer with important regulatory bodies apart from enabling robust change management internally.
- We built in a reporting feature to drive real-time reporting, thereby facilitating immediate remedial action.

Thanks !



For more information, please get in touch!

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